



**Krantiguru Shyamji Krishna Verma
KACHCHH UNIVERSITY**

BHUJ-370001

**Ordinances and Regulations
(As per Guidelines of NEP 2020)
&**

Syllabus

**For Programmes of
B. Com. (3 Years)**

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B. Com. Honours / Honours with Research (4 Years)

(For the candidates to be admitted from the academic year
2023 - 2024 onwards)

**Syllabus of B. Com. Semester -V and VI
Accountancy Subjects (Major & Minor)**

(With effective from academic year 2025 - 2026 onwards)



The schedule of papers prescribed for Semester - V and Semester - VI are as follow:

B.COM. SEMESTER - V			
Course No.	Course Type	Title of Course	Credits
501 A	DSC-M	Advanced Accounting (Corporate Accounting – I)	4
502 A	DSC-M	Advanced Accounting (Business Accounting – V) (Tally Accounting -1)	4
503 A	DSC-M	Advanced Accounting (Management Accounting)	4
501 F	MIC	Accounting -IV	4
502 F	MIC	Accounting -V	4

B.COM. SEMESTER - VI			
Course No.	Course Type	Title of Course	Credits
601 A	DSC-M	Advanced Accounting (Corporate Accounting – II)	4
602 A	DSC-M	Advanced Accounting (Business Accounting – VI) (Auditing)	4
603 A	DSC-M	Advanced Accounting (IKS in Accounting & Finance)	4
601 F	MIC	Accounting -VI	4



Syllabus
For Programmes of
Bachelor of Commerce
Semester-V





K.S.K.V. KACHCHH UNIVERSITY

Bachelor of Commerce

Semester-V

DSC –M 501A

Advanced Accounting (Corporate Accounting – I)

Unit No.	Particulars	No. of Lectures / Hours
Unit 1	FINAL ACCOUNTS OF COMPANY [As per New Provisions of Companies Act-2013] <ul style="list-style-type: none"> • Introduction - Meaning -Legal framework- Companies Act-2013 • Various schedules for Financial Statements as per Companies Act-2013 • Accounting adjustments relating to Final accounts of company • Depreciation-Provisions for taxation-Allocations and Dividends • Practical Questions regarding preparation of final accounts of company (Vertical) 	15
Unit 2	REDEMPTION OF REDEEMABLE PREFERENCE SHARES <ul style="list-style-type: none"> • Introduction–Meaning-exception to rule, can’t purchase its’ own shares • Provisions of Companies Act-2013 for redemption of preference shares • Section 55, 63, 69 Capital Redemption Reserve, Bonus Share etc. • Accounting treatment : Journal ledger entries and Vertical Balance sheet • Practical Questions 	15
Unit 3	CAPITAL REDUCTIONS [INTERNAL RECONSTRUCTION] <ul style="list-style-type: none"> • Introduction and Meaning and Methods of Capital Reduction • Difference between Internal and External Reconstruction • Accounting Entries • Capital Reduction A/C and Vertical Balance sheet • Practical Questions 	15
Unit 4	ACCOUNTS OF UNDERWRITING COMMISSION <ul style="list-style-type: none"> • Introduction, Meaning, Advantages of Underwriting, • Provisions of Companies Act 2013 for Underwriting Commission, • Classification of Application: Marked and Unmarked Application, • Underwriting Contract and its’ types and Sub-underwriting contract, • Determination of underwriters’ liabilities according to Contracts (preparing statement of underwriters’ liabilities), • Accounting treatment: Journal Entries-Ledgers’ A/Cs in the books of company, • Practical Questions 	15
	Total	60



Course Objectives:

The course aims to help learners to acquire conceptual knowledge of corporate accounting system and to learn the techniques of preparing the financial statements of companies.

Learning Outcomes:

After completion of the course, learners will be able to

1. Understand concept and nature of corporate accounting;
2. Prepare final accounts of company as per provisions of Companies Act 2023;
3. Record transactions of redemption of RPS and prepare balance sheet after redemption of RPS
4. Record transactions of internal reconstruction of company and prepare balance sheet after internal reconstruction of company;
5. Understand the provisions related to underwriting commission and record transactions related to underwriting commission.

Reference Books:

Suggested Readings:

1. Amitabha Mukherjee and Mohammed Hanif; Modern Accounting
2. Ashok Sehgal - Deepak Sehgal; Advanced Accounting (Taxmann Allied Services- Delhi)
3. Dr. R.K. Sharma and Dr. R.S. Popli; Accountancy (Self Tutor),
4. Dr.B.M.Agrawal and Dr. M.P. Gupta; Advanced Accounting,
5. M.C.Shukla and T.S.Grewal; Advanced Accounts, (Sultan Chand & Sons, Delhi)
6. Narayan Swamy; Financial Accounting, (Prentice Hall India, New Delhi)
7. Negis R. F; Financial Accounting: (Tata McGraw Hill, New Delhi)
8. P. C. Tulsian Financial Accounting: (Tata McGraw Hill, New Delhi)
9. R. L. Gupta &M. Radhaswamy; Company Accounts: (Sultan Chand & Sons-New Delhi)
10. R.S.N.Pillai,Bhagawathi,S.Uma;PracticalAccounting:(S.Chand&Co.NewDelhi)
11. S. Daver; Accounting Standards: (Taxmann Allied Services,(P) Ltd; New Delhi)
12. S.N.Maheshwari;CorporateAccounting:(VikasPublishinghousePvt.Ltd.NewDelhi)
13. S.P. Jain &K. L. Narang; Company Accounts: (Kalyani Publishers, New Delhi)
14. Sanjeev Singhal; Accounting Standards: (Bharat Law House Pvt. Ltd; New Delhi)
15. Shukla M.C. & T.S.Grewal; Advanced Accountancy: (Sultan Chand &sons, New Delhi)
16. Study Material of The Institute of Cost Accounts of India, Paper 10: Corporate Accounting and Auditing (https://icmai.in/upload/Students/Syllabus2022/Inter_Stdy_Mtrl/P10.pdf)
17. Study Material of The Institute Of Company Secretaries of India, Paper 5: Corporate and Management Accounting (<https://www.icsi.edu/media/webmodules/Corporate%20and%20Management%20Accounting.pdf>)

Note: Latest Editions of the above books may be used.



Structure of Course Examination

Evaluation for each course shall be done by a Continuous and Comprehensive Evaluation (CCE) by the concerned course teacher as well as by an end semester examination and will be consolidated at the end of the course. The components for continuous internal assessment are:

Internal Evaluation System

Internal Tests	25 Marks
Class participation / Case analysis and presentation/ assignment, tutorials/ slip tests (announced/ surprised), quizzes etc.	25 Marks
Total	50 Marks

Component, the end semester examination, which will be a written-type examination of at least 2:00 hours duration, would also form an integral component to the evaluation. The ratio of marks to be allotted to Continuous and Comprehensive Evaluation (CCE) and to end semester examination is 50: 50.

The external evaluation pattern would be based on the written examination taken at the end of the semester. The format includes subjective, objective and applications questions so the test of students can be done on parameters like conceptual knowledge, its application in actual sense, his or her memory and presence of mind. The structure is as under:

University examination will be of 50 Marks and 120 minutes (2.00Hrs.)

Q.1	Answer two short questions carrying 05 marks each OR Any one question which could be a long question, case study, application of concepts, practical problem etc. carrying 10 marks (Unit No. 1)	(10)
Q.2	Answer two short questions carrying 05 marks each OR Any one question which could be a long question, case study, application of concepts, practical problem etc. carrying 10 marks (Unit No. 2)	(10)
Q.3	Answer two short questions carrying 05 marks each OR Any one question which could be a long question, case study, application of concepts, practical problem etc. carrying 10 marks (Unit No. 3)	(10)
Q.4	Answer two short questions carrying 05 marks each OR Any one question which could be a long question, case study, application of concepts, practical problem etc. carrying 10 marks (Unit No. 4)	(10)
Q.5	Objective Questions (Equal weightage from all modules from Unit No. 1 to Unit No. 4) (any 10 out of 12 or any 5 out of 7) (It can include definitions, FIBs, True or False, one line answers, MCQs etc.)	(10)
	Total	(50)





K.S.K.V. KACHCHH UNIVERSITY
Bachelor of Commerce
Semester-V
DSC –M 502 A
Advance Accounting
(Business Accounting – V)
(Cost Accounting -3)

Unit No.	Particulars	No. of Lectures / Hours
Unit 1	Cost Concepts and Theories (Conceptual Understanding) 1. Activity Based Costing 2. Life Cycle Costing 3. Target Costing 4. Socio Economic Costing	15
Unit 2	Process Costing 2 1. Inter Process Profit 2. Calculating Equivalent Production 3. Statement of Evaluation 4. Opening Stock of Work-in-Progress: a) FIFO Method b) Average Method 5. Practical Exercises	15
Unit 3	Standard Costing - 1 1. Introduction 2. Definition 3. Characteristics of Standard Costing 4. Advantages of Standard Costing 5. Limitations of Standard Costing 6. Setting Standards 7. Standard Cost Card 8. Material Variances 9. Labour Variances 10. Practical Exercises	15
Unit 4	Standard Costing - 2 1. Introduction 2. Variable Overheads Variances 3. Fixed Overheads Variances 4. Sales Variances (A) Sales Value Variances (B) Sales Margin Variances 5. Practical Exercises	15

Course Objectives:

- Understand the basic concepts and importance
- Develop a strong understanding of of cost accounting. process costing systems
- Learn how to used in mass production environments. identify and account for normal and abnormal losses/gains
- Gain knowledge of in process costing. equivalent units, inter-process profits
- Understand the and joint/by products costing techniques. concept, types and methods of standard costing
- Develop skills in as a tool for cost control and performance evaluation. variance analysis



- Enable decision-making through to assess cost deviations related to materials, labour and overheads. cost control and cost reduction strategies Course Outcome using process and standard costing techniques.

Learning Outcomes:

After completion of the course, learners will be able to:

1. Explain the principles and procedures of process costing and identify industries where it is applicable.
2. Prepare process accounts, including treatment of normal loss, abnormal loss, scrap and wastage
3. Calculate equivalent units, prepare cost of production reports and account for inter-process transfers
4. Differentiate between joint products and by-products and apply suitable costing methods for both.
5. Define and explain standard costing and its significance in cost control and budgeting.
6. Compute and analyze variances including material, labour and overhead variances.
7. Interpret the reasons for variances and suggest corrective measures for cost control and efficiency improvement.
8. Apply the concepts of process and standard costing in practical scenarios to aid managerial decisions.
9. Develop an understanding of cost behaviour patterns and how they affect production and pricing decision.

Reference Books:

- Arora, M. N. (2021). Cost accounting: Principles and practice
- Jain, S. P., & Narang, K. L. (2022). (13th ed.). Vikas Publishing House. Cost accounting
- Maheshwari, S. N., & Mittal, S. N. (2020). (20th ed.). Kalyani Publishers. Cost accounting: Theory and problems
- Horngren, C. T., Datar, S. M., & Rajan, M. V. (2018). (23rd ed.). Shri Mahavir Book Depot. Cost accounting: A managerial emphasis
- Drury, C. (2017). (16th ed.). Pearson Education. Management and cost accounting
- Khan, M. Y., & Jain, P. K. (2019). (10th ed.). Cengage Learning. Cost accounting
- Tulsian, P. C. (2021). (7th ed.). McGraw-Hill Education. Cost accounting
- Lal, J., & Srivastava, S. (2019). (2nd ed.). S. Chand Publishing. Cost accounting
- Institute of Cost Accountants of India. (2023). (6th ed.). Himalaya Publishing House. Study material on cost accounting
- Bhattacharyya, A. K. (2020). . ICMAl. Principles and practice of cost accounting (3rd ed.). PHI Learning

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Class participation / Case analysis and presentation/ assignment, tutorials/ slip tests (announced/ surprised), quizzes etc.	25 Marks
Total	50 Marks

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Q.1	Answer two short questions carrying 05 marks each OR Any one question which could be a long question, case study, application of concepts etc carrying 10 marks (Unit No. 1) (No Practical Problems)	(10)
Q.2	Answer two short questions carrying 05 marks each OR Any one question which could be a long question, case study, application of concepts, practical problem etc carrying 10 marks (Unit No. 2)	(10)
Q.3	Answer two short questions carrying 05 marks each OR Any one question which could be a long question, case study, application of concepts, practical problem etc carrying 10 marks (Unit No. 3)	(10)
Q.4	Answer two short questions carrying 05 marks each OR Any one question which could be a long question, case study, application of concepts, practical problem etc carrying 10 marks (Unit No. 4)	(10)
Q.5	Objective Questions (Equal weightage from all modules from Unit No. 1 to Unit No. 4) (any 10 out of 12 or any 5 out of 7) (It can include definitions, FIBs, True or False, one line answers, MCQs etc)	
	Total	(50)





K.S.K.V. KACHCHH UNIVERSITY

Bachelor of Commerce

Semester-V

DSC –M 503 A

Advanced Accounting (Management Accounting)

Unit No.	Particulars	No. of Lectures / Hours
Unit 1	<p>INTRODUCTION OF MANAGEMENT ACCOUNTING & RATIO ANALYSIS INTRODUCTION OF MANAGEMENT ACCOUNTING: [A] INTRODUCTION OF MANAGEMENT ACCOUNTING: Introduction, Meaning, Objectives, and Scope of management accounting; Difference between financial accounting, cost accounting and management accounting, Advantages and Limitations of management accounting, Tools of management accounting</p> <p>[B] RATIO ANALYSIS:</p> <ul style="list-style-type: none"> • Introduction-Financial Analysis and Interpretation -(Brief Explanation) • Meaning and Nature of Ratio - Accounting Ratio and Ratio Analysis • Importance & Utility and Limitations of Ratio Analysis • Classification of Accounting Ratios <ul style="list-style-type: none"> [A] Traditional Classification: (Revenue, Balance-Sheet and Composite) [B] Functional Classification: (As per Accounting Data and User-Parties, Different Ratios for Solvency, Liquidity, Turnover and Profitability) <p>Practical Problems (Excluding Reverse types of Practical Problems)</p>	15
Unit 2	<p>FUND FLOW STATEMENT & CASH FLOW STATEMENT FUND FLOW STATEMENT:</p> <ul style="list-style-type: none"> • Accounting & Managerial meaning of the term "Fund", "Fund flow" & "Fund flow statement" • Sources and Application of Fund Flow • Importance & Managerial utility of fund flow statement & Limitations of fund flow statement • Procedure to prepare Working capital statement, Profit & loss adjustment account and fund flow statement • Practical Questions Relating to prepare Fund flow statement <p>CASH FLOW STATEMENT:</p> <ul style="list-style-type: none"> • Accounting & Managerial meaning of the term "Cash", "Cash Flow" & "Cash Flow Statement" • Sources and Application of Cash Flow • Indian Accounting Standard No. 3 / Ind AS 7 • Importance and Managerial Utility - Limitations of CFS <p>Practical Questions Relating to prepare CFS (as per Indian Accounting Standard No. 3/ Ind AS 7)</p>	18



Unit 3	BUDGETARY CONTROL AND FLEXIBLE BUDGET [A] BUDGETING & BUDGETARY CONTROL [Theoretical concept] <ul style="list-style-type: none"> • Concept of budget; different types of budgets; budgeting and budgetary control; • Meaning, objectives, merits, and limitations of budgetary control [B] FLEXIBLE BUDGET: <ul style="list-style-type: none"> • Introduction, Meaning of fixed and flexible budget • Features of a flexible budget • Objectives and Utility of flexible budget • Steps in Preparing a Flexible Budget • Application of Flexible Budget in Cost Control and Decision Making Practical Questions	15
Unit 4	MARGINAL COSTING <ul style="list-style-type: none"> • Introduction • Meaning of Marginal Cost and Marginal Costing • Assumptions-Characteristics of Marginal Costing • Advantages of Marginal Costing • Limitations of Marginal Costing • Break –Even Analysis: [Meaning-Assumptions-Utility-Limitations] • Important Terms: [BEP- Contribution-PVR- Margin of Safety] • Marginal Costing as a Tool for Decision Making • Key Factor [Material & Labour only] Practical Questions	12
	Total	60

Note: Only Practical questions should be asked in University Exam.

Course Objectives:

- To enable the students to get knowledge about the various techniques of Management accounting
- The course aims to impart the learners, knowledge about the use of financial, cost and other data/information for the purpose of managerial planning, control and decision making.

Learning Outcomes:

After completion of the course, learners will be able to:

1. Describe the concept of management accounting and understand the primary purpose of management accounting;
2. Understand how to evaluate a company's financial health and performance by comparing financial data;
3. Understand how fund flow analysis helps stakeholders in making informed business and financial decisions;
4. Analyze how changes in financial position occur due to operational, investing, and financing activities;
5. Prepare flexible budget and to measure the performance of the business firm applying budgetary control measures;
6. Analyse cost, volume and profit and to solve short run decision making problems applying marginal costing and Break-Even technique.

Reference Books:



1. Horngren, C. T., Sundem, G. L., Stratton, W. O., Burgstahler, D., & Schatzberg, J. (2005). *Introduction to Management Accounting*. New Jersey: Pearson Prentice Hall.
2. Atkinson, A. A., Kaplan, R. S., Matsumura, E. M., & Young, S. M. (2013). *Management Accounting Information for Decision-Making and Strategy Execution*. London: Pearson Education.
3. Hilton, R. W., & Platt, D. E. (2011). *Managerial Accounting: Creating Value in a Global Business Environment*. New York: McGraw Hill Education.
4. Singh, S. (2016). *Management Accounting*. New Delhi: PHI Learning.
5. Goel, R. (2013). *Management Accounting*. Delhi: International Book House Pvt. Ltd.
6. Arora, M. N. (2014). *Management Accounting*. New Delhi: Himalaya Publishing House Pvt. Ltd.
7. *Managerial Accounting*, Dr. Shailesh N. Ransariya, Vista Publishers, Ahmedabad (India)
8. Maheshwari, S. N., & Mittal, S. N. (2017). *Management Accounting-Principles & Practice*. New Delhi: Mahavir Publications.
9. Singh, S. K., & Gupta, L. (2010). *Management Accounting—Theory and Practice*. New Delhi: Pinnacle Publishing House.
10. Khan, M. Y., & Jain, P. K. (2017). *Management Accounting: Text, Problems and Cases*. New Delhi: Tata McGraw Hill Education.
11. Balakrishnan, N., Render, B., & Stair, J. R. M. (2012). *Managerial Decision Modelling with Spreadsheet*. London: Pearson Education.
12. George E. M. (2000). *Management Decision Making: Spreadsheet Modelling, Analysis, and Application*, Cambridge: Cambridge University Press.
13. Study Material of CA Course (New) Intermediate Level Paper 3: Cost and Management Accounting (https://www.icai.org/post.html?post_id=17759)

Note: Latest edition of the books should be used.

Structure of Course Examination

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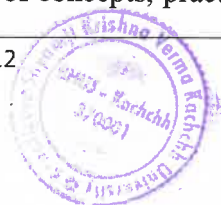
Internal Tests	25 Marks
Class participation / Case analysis and presentation/ assignment, tutorials/ slip tests (announced/ surprised), quizzes etc.	25 Marks
Total	50 Marks

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Q.2	Answer two short questions carrying 05 marks each OR Any one question which could be a long question, case study, application of concepts, practical problem etc. carrying	(10)



	10 marks (Unit No. 2)	
Q.3	Answer two short questions carrying 05 marks each OR Any one question which could be a long question, case study, application of concepts, practical problem etc. carrying 10 marks (Unit No. 3)	(10)
Q.4	Answer two short questions carrying 05 marks each OR Any one question which could be a long question, case study, application of concepts, practical problem etc. carrying 10 marks (Unit No. 4)	(10)
Q.5	Objective Questions (Equal weightage from all modules from Unit No. 1 to Unit No. 4) (any 10 out of 12 or any 5 out of 7) (It can include definitions, FIBs, True or False, one line answers, MCQs etc.)	(10)
	Total	(50)





K.S.K.V. KACHCHH UNIVERSITY

Bachelor of Commerce

Semester-V

MIC 501.F

ACCOUNTING – IV (Cost Account – II)

Unit	Particulars	No. of Lectures \ Hours
1	Unit Costing: <ul style="list-style-type: none">• Introduction and Meaning• Elements of Cost• Cost sheet• Tender Price and Estimated Cost Sheet Practical Questions (Simple Example Only)	15
2	Operating Costing – 1 (Road Transportation) <ul style="list-style-type: none">• Introduction• Meaning and Characteristics• Unit of operating cost• Operating Costing of Transportation• Road Transportation unit cost• Statement of Operating Cost: Items and Pro-forma Practical Questions relating to Road Transportation (Simple Example Only)	15
3	Operating Costing – 2 (Hotel, Hospital) <ul style="list-style-type: none">• Meaning and scope of service costing,• Factors in ascertaining service cost• Unit of operating cost for hotel, hospital.• Statement of Operating Cost: Items and Pro-forma for hotel, hospital. Practical Questions relating to hotel, hospital (Simple Example Only)	15
4	Job and Batch Costing <ul style="list-style-type: none">• Introduction-Job costing: Meaning and characteristics• Job Costing and Contract Costing• Importance- advantages and limitations of job costing• Procedure of job costing and Accounting of job cost• Batch costing: Meaning-Suitability-Features• Job costing and Batch costing• Economic Batch Quantity [EBQ] Practical Questions (Simple Example Only)	15

COURSE OBJECTIVES

- The course aims to develop understanding among learners about contemporary cost concept and rational approach towards cost systems and cost ascertainment.
- The course also aims to provide knowledge about various methods of cost determination under specific situations and to acquire the ability to use information determined through cost accounting for decision making purpose.

COURSE OUTCOMES

Upon successful completion of this course, students will be able to:



1. Understand concept of cost unit and ascertain the cost per unit;
2. Make reconciliation of cost and financial accounts;
3. Determine cost under Operating Costing.
4. Determine cost under job and batch costing.

REFERENCE BOOKS:

1. Arora, M.N. Cost Accounting – Principles and Practice, Vikas Publishing House, New Delhi
2. Banarjee, B. (2014). Cost Accounting – Theory and Practice. New Delhi: PHI Learning Pvt. Ltd.
3. Kishor, R. M. (2019). Taxman’s Cost Accounting. New Delhi: Taxmann Publication Pvt. Ltd. Lal,
4. J., & Srivastava, S. (2013). Cost Accounting. New Delhi: McGraw Hill Publishing Co. Mowen,
5. M. M., & Hansen, D. R. (2005). Cost Management. Stanford: Thomson.
6. Jawahar Lal, Cost Accounting, McGraw Hill Education.
7. P.C. Tulsian, Practical Costing, Vikas Publishing House Pvt. Ltd.
8. M.Y. Khan, P.K. Jain, Theory and Problems in Cost Accounting, Tata McGraw Hill Publications.
9. Maheshwari, S.N. and S.N. Mittal, Cost Accounting: Theory and Problems, Shri Mahavir Book Depot, New Delhi.
10. Study Material of CA Course (New) Intermediate Level Paper 3: Cost and Management Accounting.

Structure of Course Examination

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Internal Evaluation System

Internal Tests	25 Marks
Class participation / Case analysis and presentation/ assignment, tutorials/ slip tests (announced/ surprised), quizzes etc.	25 Marks
Total	50 Marks

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Q.2	Answer two short questions carrying 05 marks each OR Any one question which could be a long question, case study, application of concepts, practical problem etc. carrying 10 marks (Unit No. 2)	(10)
Q.3	Answer two short questions carrying 05 marks each OR Any one question which could be a long question, case study, application of concepts, practical problem etc. carrying 10 marks (Unit No. 3)	(10)
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	Total	(50)





K.S.K.V. KACHCHH UNIVERSITY

Bachelor of Commerce

Semester-V

MIC 502 F

ACCOUNTING – V

(Cost and Management Account I)

Unit	Particulars	No. of Lectures \ Hours
1	Introduction to Management Accounting Definition, scope, objectives, functions, tools and techniques, limitations of Management Accounting, Installation of Management Accounting system, difference between Management Accounting and Cost Accounting	15
2	Budgets and Budgetary Control Concept of budget; different types of budgets; Sales Budget, Selling and Distribution Cost Budget, production Budget, Cost of Production Budget (Materials, Labour and Overheads).; budgetary control: Meaning, objectives, merits, and limitations of budgetary control. (Simple Example Only).	15
3	Flexible Budget Introduction, meaning of fixed and flexible budget, features of a flexible budget; Objectives and Utility of flexible budget; Steps in Preparing a Flexible Budget; Application of Flexible Budget in Cost Control and Decision Making; Practical Questions. (Simple Example Only).	15
4	Marginal Costing: Introduction; Meaning of Marginal Cost and Marginal Costing Assumptions-Characteristics of Marginal Costing; Advantages of Marginal Costing; Limitations of Marginal Costing; Break – Even Analysis: (Meaning-Assumptions-Utility-Limitations); Important Terms: BEP- Contribution-PVR- Margin of Safety; Marginal Costing as a Tool for Decision Making; Key Factor [Material & Labour only] Practical Questions (Simple Example Only).	15

COURSE OBJECTIVES

- Students should be able to understand managerial concepts and decision making criteria
- To enable the students to get knowledge about the various techniques of Management accounting
- The course aims to impart the learners, knowledge about the use of financial, cost and other data/information for the purpose of managerial planning, control and decision making.

COURSE OUTCOMES

Upon successful completion of this course, students will be able to:



1. Describe the concept of management accounting and understand the primary purpose of management accounting;
2. Understand how to evaluate a company's financial health and performance by comparing financial data;
3. Prepare flexible budget and to measure the performance of the business firm applying budgetary control measures;
4. Analyse cost, volume and profit and to solve short run decision making problems applying marginal costing and Break-Even technique.

REFERENCE BOOKS:

1. Management and Cost Accounting Author: Colin Drury Publisher: Pat Bond (U. K.)
2. Cost Accounting Author: Charles T. Horngren (Hardback | ISBN10: 0132329018; ISBN13: 9780132329019)
3. Ravi M. Kishore; "Cost and Management Accounting", Taxmann's Publications.
4. Jawahar Lal; "Advanced Management Accounting", Chand Publications.
5. Paresh Shah; "Management Accounting", Oxford Publication
6. Horngren, C.T., Cost Accounting – A Managerial Emphasis, Prentice – Hall

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	Total	(50)



Syllabus
For Programmes of
Bachelor of Commerce
Semester-VI





K.S.K.V. KACHCHH UNIVERSITY

Bachelor of Commerce

Semester-VI

DSC –M 601A

Advanced Accounting (Corporate Accounting – II)

Unit No.	Particulars	No. of Lectures / Hours
Unit 1	AMALGAMATION & ABSORPTION OF COMPANIES <ul style="list-style-type: none"> • Introduction, Meaning and concept of amalgamation and absorption, • Purposes and Legal provisions of Companies Act 2013 for amalgamation and absorption, • Consideration/purchase price for amalgamation and absorption, • Accounting entries for amalgamation and absorption, • Preparation of new vertical balance sheet (excluding inter-company holdings) applying AS 14/Ind AS 103. • Practical Questions (excluding Intercompany Holdings) 	15
Unit 2	EXTERNAL RECONSTRUCTION OF COMPANIES <ul style="list-style-type: none"> • Introduction, Meaning and concept of external reconstruction, • Purposes and Legal provisions of Companies Act 2013, • Accounting entries for external reconstruction transactions, • Preparation of new vertical balance sheet applying AS 14/Ind AS 103, • Practical Questions 	15
Unit 3	FINAL ACCOUNTS OF ELECTRICITY COMPANY <ul style="list-style-type: none"> • Introduction - Meaning & characteristics • Electricity Company Accounts: Brief knowledge of Acts [Indian Electricity Act-1910, Electricity supply Act –1948 Indian Electricity Rules-1956, Electricity Act- 2003 Electricity Act-2010 and Companies Act-2013 on wards] • Vertical Financial Statements as per Electricity Act • Practical Questions 	15
Unit 4	VOLUNTARY LIQUIDATION OF COMPANY <ul style="list-style-type: none"> • Introduction-Meaning • modes of winding up • Legal guideline of Company Act-2013 • Disbursement of liquidator • Liquidator’s Final Statement of Account • Allocation of Capital Deficiency • Practical Questions 	15
	Total	60

Only practical questions are important for Semester End University Exam.



Course Objectives:

- The course aims to help learners to acquire conceptual knowledge of corporate accounting system
- To provide basic knowledge & skills to the learners about Corporate Accounting principles and practices

Learning Outcomes:

After completion of the course, learners will be able to:

1. Understand the concept and objectives of amalgamation and absorption of companies;
2. Analyze the case study of major amalgamations of companies in India;
3. Record transactions related to amalgamation, absorption and external reconstruction;
4. Prepare balance sheet after amalgamation, absorption and external reconstruction of company/es.
5. Prepare Vertical Financial Statements of electricity companies as per Electricity Act
6. Prepare final statements of liquidator after voluntary liquidation of company.

Reference Books:

1. Amitabha Mukherjee and Mohammed Hanif; Modern Accounting
2. Ashok Sehagal - Deepak Sehagal; Advanced Accounting (Taxmann Allied Services- Delhi)
3. Dr. R.K. Sharma and Dr. R.S. Popli; Accountancy (Self Tutor),
4. Dr.B.M.Agrawal and Dr. M.P. Gupta; Advanced Accounting,
5. M.C.Shukla and T.S.Grewal; Advanced Accounts, (Sultan Chand & Sons, Delhi)
6. Narayan Swamy; Financial Accounting, (Prentice Hall India, New Delhi)
7. Negis R. F; Financial Accounting: (Tata McGraw Hill, New Delhi)
8. P. C. Tulsian Financial Accounting: (Tata McGraw Hill, New Delhi)
9. R. L. Gupta &M. Radhaswamy; Company Accounts: (Sultan Chand & Sons-New Delhi)
10. R.S.N.Pillai,Bhagawathi,S.Uma;PracticalAccounting:(S.Chand&Co.NewDelhi)
11. S. Daver; Accounting Standards: (Taxmann Allied Services,(P) Ltd; New Delhi)
12. S.N.Maheshwari;CorporateAccounting:(VikasPublishinghousePvt.Ltd.NewDelhi)
13. S.P. Jain &K. L. Narang; Company Accounts: (Kalyani Publishers, New Delhi)
14. Sanjeev Singhal; Accounting Standards: (Bharat Law House Pvt. Ltd; New Delhi)
15. Shukla M.C. & T.S.Grawal; Advanced Accountancy: (Sultan Chand &sons, New Delhi)
16. Study Material of The Institute of Cost Accounts of India, Paper 10: Corporate Accounting and Auditing (https://icmai.in/upload/Students/Syllabus2022/Inter_Stdv_Mtrl/P10.pdf)
17. Study Material of The Institute Of Company Secretaries of India, Paper 5: Corporate and Management Accounting (<https://www.icsi.edu/media/webmodules/Corporate%20and%20Management%20Accounting.pdf>)

Note: Latest edition of the books should be used.

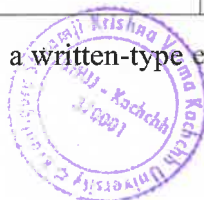
Structure of Course Examination

Evaluation for each course shall be done by a Continuous and Comprehensive Evaluation (CCE) by the concerned course teacher as well as by an end semester examination and will be consolidated at the end of the course. The components for continuous internal assessment are:

Internal Evaluation System

Internal Tests	25 Marks
Class participation / Case analysis and presentation/ assignment, tutorials/ slip tests (announced/ surprised),quizzes etc.	25 Marks
Total	50 Marks

Component, the end semester examination, which will be a written-type examination of at least 2:00



hours duration, would also form an integral component to the evaluation. The ratio of marks to be allotted to Continuous and Comprehensive Evaluation (CCE) and to end semester examination is 50: 50.

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	Total	(50)





K.S.K.V. KACHCHH UNIVERSITY

Bachelor of Commerce

Semester-VI

DSC –M 602 A

Advanced Accounting (Business Accounting – VI) (Auditing)

Unit No.	Particulars	No. of Lectures / Hours
Unit 1	INTRODUCTION Concept of auditing and assurance; Objectives, Importance, Scope and Functions; Basic Principles and Techniques; Types [Classification] of Audit; Limitations of auditing; Audit Planning-Preparation-Audit programme and Audit Note; EDP Audit Environment and Control; Audit Trail- and Audit in computerised environment	15
Unit 2	INTERNAL CONTROL, INTERNAL CHECK AND AUDIT Meaning and objectives; Features of a good internal control system; internal control questionnaire; internal control checklist; tests of control; Internal Control and IT Environment, concept of materiality and audit risk. Concept of internal audit; Test checking, audit sampling and sampling methods.	15
Unit 3	VOUCHING AND VERIFICATION Vouching: Introduction-Meaning of voucher and vouching, Objectives-Importance of vouching, vouching procedure of different accounting data, Vouching of Cash Book and Bank details, Auditor's duties and Responsibilities Verification: Introduction-Meaning-of verification and valuation-testing, Objectives- Importance of verification and valuation-testing, Verification and valuation-testing of Assets and Liabilities, Auditor's duties and Responsibilities	15
Unit 4	AUDIT OF COMPANIES Audit of Limited Companies under the Companies Act, 2013: Qualifications and disqualifications, Appointment, Rotation, Removal, Remuneration, Rights and Duties of auditor; Auditor's Report- Contents and Types; Audit attestation and certification. Liabilities of Statutory Auditors. Overview of Auditing Standards.	15
	Total	60

Course Objectives:

The course aims to provide knowledge of auditing principles, procedures, and techniques in accordance with current legal requirements in India

Learning Outcomes:

After completion of the course, learners will be able to:

1. Summarises the basic concepts of auditing and assurance and acquaint with latest developments in the area of auditing
2. Describe the need of auditing and the role of auditors;
3. Demonstrate the principles, procedures and techniques of auditing;
4. Understand the Importance of vouching and verification as essential audit procedures for ensuring the authenticity and accuracy of accounting records;



5. Identify Common Errors and Frauds that can be detected through effective vouching and verification
6. Interpret the contents of audit reports;
7. Analyze the provisions of Companies Act, 2013 relating to auditor and auditing.

Reference Books:

1. Ainapure, V., & Ainapure, M. (2009). *Auditing*. Delhi: PHI Learning.
2. Aruna, J. (2016). *Auditing*. Delhi: Taxmann Publication.
3. Kumar, R., & Sharma, V. (2015). *Auditing Principles and Practice*. Delhi: PHI Learning.
4. Garg, P. (2019). *Auditing*. Delhi: Taxmann Publication.
5. Singh A. K., & Gupta, L. *Auditing: Theory and Practice*. Galgotia Publishing.
6. Kamal, G. (1987). *Contemporary Auditing*. Delhi: Tata Mcgraw Hill Publishing Company.
7. Tandon, B. N., Sudharsnam, S., & Sundharabahu, S. (2013). *A Hand book on Practical Auditing*. New Delhi: S. Chand Publishing.

Note: Latest edition of the books should be used.

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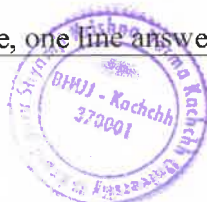
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Class participation / Case analysis and presentation/ assignment, tutorials/ slip tests (announced/ surprised), quizzes etc.	25 Marks
Total	50 Marks

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Total

(50)



K.S.K.V. KACHCHH UNIVERSITY

Bachelor of Commerce

Semester-VI

DSC –M 603 A

Advanced Accounting (IKS in Accounting & Finance)

Unit No.	Particulars	No. of Lectures / Hours
Unit 1	INTRODUCTION TO INDIAN KNOWLEDGE SYSTEM IN ACCOUNTING AND FINANCE: <ul style="list-style-type: none"> • Overview of Indian Knowledge System (IKS) and its relevance to modern commerce • Historical evolution of accounting and finance in India • Concept of Arthashastra, Dharmashastra, and Chanakya Neeti in financial management • Economic ideas in Vedic and Post-Vedic literature • Indigenous systems of wealth management in ancient India 	12
Unit 2	ANCIENT INDIAN ACCOUNTING PRACTICES <ul style="list-style-type: none"> • Double-entry accounting in ancient India: A comparative study with modern practices • Lekhapaddhati (Medieval Accounting Manuscript) and its significance • Bahi-Khata (Indigenous Bookkeeping) vs. Double-Entry System • Temple and community accounting systems in India • Evolution of accounting in India: From Kautilya's Arthashastra to modern practices • Role of traditional accountants (Karana, Gomastha, and Munims) 	18
Unit 3	FINANCIAL MANAGEMENT IN ANCIENT INDIA <ul style="list-style-type: none"> • Taxation system in ancient and medieval India (Bhaga, Bali, and Kara) • Revenue and expenditure management in kingdoms and empires • Indigenous banking systems: Hundi, Sahukars, and Indigenous Banking Networks • Trade, Commerce, and Financial Institutions in Ancient India (Shrenis, Market Regulations) • Money Lending and Interest Rate Regulations in Ancient India 	15
Unit 4	ETHICAL AND SUSTAINABLE FINANCE IN IKS <ul style="list-style-type: none"> • Business Ethics from Manusmriti, Chanakya Neeti, and Bhagavad Gita • Ethics in finance: Dharma and Artha in financial decision-making • Wealth accumulation and redistribution principles in Indian traditions • Jain financial principles for sustainable business • The role of Bhoodan Movement and Corporate Social Responsibility (CSR) in Ancient India 	15
	Total	60



Course Objectives:

- To introduce the principles of Indian Knowledge System (IKS) in the field of accounting and finance.
- To explore ancient Indian economic thought and financial management practices.
- To understand the ethical and sustainable aspects of traditional Indian accounting and financial systems.
- To compare indigenous methods with modern accounting and financial practices.

Learning Outcomes:

After completion of the course, learners will be able to:

1. Understand the fundamentals of Indian accounting and financial management systems;
2. Analyze ancient financial principles and their relevance in modern accounting;
3. Examine ethical and sustainable business practices from Indian traditions;
4. Compare Indian traditional financial systems with contemporary global practices;
5. Apply Indian Knowledge System principles in modern financial decision-making.

Pedagogy:

- Lectures & Case Studies: Exploring ancient and modern financial model
- Group Discussions & Debates: Ethics and sustainability in finance
- Industry Expert Sessions: Insights from professionals using traditional finance concepts.
- Research & Projects: Comparative analysis of ancient and modern accounting practices.
- Field Visit to Traditional Business Houses or Indigenous Banking Institutions

Reference Books:

1. Kautilya's Arthashastra – Translated by R. Shamasastri
2. Chanakya Niti – Ethical and Economic Principles
3. Ancient Indian Economic Thought – Ratan Lal Basu
4. History of Indigenous Banking in India – R. B. C. Dutt
5. History of Indigenous Banking in India – L. C. Jain
6. Modern Interpretations of Indian Financial Systems
7. Ethics in Indian Business Traditions – N. R. Gupta
8. Hundi: The Indigenous Negotiable Instrument of India – Shankar Goyal
9. https://onlinecourses.swayam2.ac.in/aic22_ge19/preview (SWAYAM Course : Ancient Indian Management)
10. Journey of Indian Accounting Practices
(<https://management.cessedu.org/sites/management.cessedu.org/files/2%20Journey%20of%20Indian%20Accounting%20Practices%2016th%20March.pdf>)

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K.S.K.V. KACHCHH UNIVERSITY

Bachelor of Commerce

Semester-VI

MIC 601 F

ACCOUNTING – VI

(Cost and Management Account II)

Unit	Particulars	No. of Lectures \ Hours
1	Process Costing – I: Meaning, Definition and Features; Job Costing vs. Process Costing; processes losses and gains; Accounting of waste, scrap, defectives and spoilage. (Simple Example Only).	15
2	Process Costing - II: Inter Process Profit and Transfer Price (valuing Process Stocks under FIFO and Average Cost Methods). (Simple Example Only).	15
3	Capital Budgeting – 1 Meaning, Importance and Process of Capital Budgeting. Methods based on profit and recovery of cash outlays: (1) Accounting Rate of Return (ARR) Method; (2) Pay-Back Method. (Simple Example Only).	15
4	Capital Budgeting -2: Methods based on present value of cash flows: (1) Net Present Value (NPV) Method; (2) Profitability Index (PI) Method; (3) Internal Rate of Return (IRR) Method. (Simple Example Only).	15

COURSE OBJECTIVES

- The rapidly changing business environment requires managers to make informed decisions.
- This paper will equip the students with cost and management accounting concepts, techniques and practices which will help them in planning and controlling business operations and management decision making.

COURSE OUTCOMES

- Upon successful completion of this course, students will be able to:
 1. Understand various costing methods and management techniques.
 2. Apply Cost and Management accounting methods for both manufacturing and service industry.
 3. Prepare analysis of various special decisions, using relevant management techniques
 4. Understand the concepts of Capital Budgeting.



5. Understand the concepts of Process Costing.

REFERENCE BOOKS:

1. Management and Cost Accounting Author: Colin Drury Publisher: Pat Bond (U. K.)
2. Cost Accounting Author: Charles T. Horngren (Hardback | ISBN10: 0132329018; ISBN13: 9780132329019)
3. Ravi M. Kishore; "Cost and Management Accounting", Taxmann's Publications.
4. Jawahar Lal; "Advanced Management Accounting", S.Chand Publications.
5. Paresh Shah; "Management Accounting", Oxford Publication – A Emphasis,
6. Horngren, C.T., Cost Accounting Managerial Prentice – Hall

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